

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2020

14th August, 2020

The General Manager

Listing Centre
BSE Limited
P J Towers, Dalal Street,
MUMBAI- 400 001

SCRIP CODE: 500058

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2020.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosures of related party transactions, drawn in accordance with applicable accounting Standards for the half year ended March 31, 2020.

This is for your information and record.

Thanking you

Yours faithfully

For BIHAR SPONGE IRON LTD



Himani Mittal

Company Secretary & Compliance Officer



Encl :a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Related Party Transactions

The transactions with related parties as per the Indian Accounting Standard issued by ICAI and in terms of the provision of Section 2 (76) of the Companies Act, 2013 to the extent applicable are given below:

(a) By virtue of control

- (i) Moderate Leasing & Capital Services Ltd.
- (ii) Shri U. K. Modi Chairman and Director by virtue of article 100 of Articles of Association.

Mrs. Kum Kum Modi, Director, Shri Abhishek Modi, Director and Shri Jayesh Modi, Director are related to Shri U.K. Modi, Chairman & Director.

(b) Key Management Personnel

- (i) Shri Satish Kumar Gupta- Whole Time Director (Works)
- (ii) Ms. Himani Mittal- Company Secretary w.e.f. 01.06.2019.
- (iii) Shri Anil kumar Sinha- Manager Accounts and Chief Financial Officer

(c) There has been no Subsidiaries / Associates Company.

(d) Enterprises over which (a) above have significant influence and with whom transactions have taken place.



- (i) SBEC Sugar Ltd.
- (ii) SBEC Bio-Energy Ltd.
- (iii) Modi Industries Limited
- (iv) Modi Mundipharma Pvt. Ltd.
- (v) Modi Muundipharma Beauty Products Pvt. Ltd.
- (vi) Modi Line Travel Services Pvt. Ltd.
- (vii) Win Medicare Pvt. Ltd.
- (viii) Modi Motors Pvt. Ltd.
- (ix) Modi Hitech India Ltd.
- (x) M.G. Mobiles India Pvt. Ltd.
- (xvii) Longwell Investment Pvt Ltd.
- (xviii) A to Z Holdings Pvt Ltd.
- (xix) Jayesh Tradex Pvt Ltd.
- (xx) G.S. Pharmbutor Pvt. Ltd.
- (xxi) Dayawati Modi Public School

Details of transactions with Related parties for the period 01-10-2019 to 31-03-2020.			
S. No.	Transactions	Purpose	Amount in Rs.
1.	Modiline Travel Services Pvt Ltd	Cost of Air Ticket	95,557
2.	Jayesh Tradex Pvt Ltd	Cost of Stationery	1,765
3.	Modi Hitech India Limited	Rent Recovered	1,066,596
4.	G .S. Pharmbutor Pvt Ltd	Facility User Charges	17,700,000
		Loan repayment	10,000,000
		Insurance charges	29,945
		Misc. Exp. Recovered	8,112
5.	Dayawati Modi Public School (Runs under the Aegis of Daya Charitable Trust)	Cost of Social Development Expenses	419,040


